

Investing tips at SGX seminar for undergrads

IN INVESTING, you must follow your own convictions. Sometimes you will have more hits than misses, and sometimes you will lose money.

But you learn each time you lose, Singapore Exchange (SGX) chief executive Hsieh Fu Hua told about 200 students yesterday at a seminar at the Singapore Management University.

While SGX has previously held financial talks and seminars for retail investors, this is the bourse's first session for tertiary students.

Mr Hsieh shared with students his first brush with investing when he was much younger. He recalled he got a "stock tip" from a friend, and he bought that stock, only to sell it eventually for a loss.

"Talking to experts is sometimes a complete waste of time," said Mr Hsieh to laughter from the audience. "My approach to investing is that I do very simple things. Being contrarian is one. Always buy low and sell high."

He also advised students to adopt "responsible investing habits" such as not using borrowed money to invest.

"I have come across people who lose their soul in the whole process and do silly things. Be disciplined and always stay on a conservative side when you're investing," he said.

The event, jointly organised with CIMB-GK, is in line with SGX's aim to educate and interest undergraduates on the challenges and opportunities in the financial market.

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